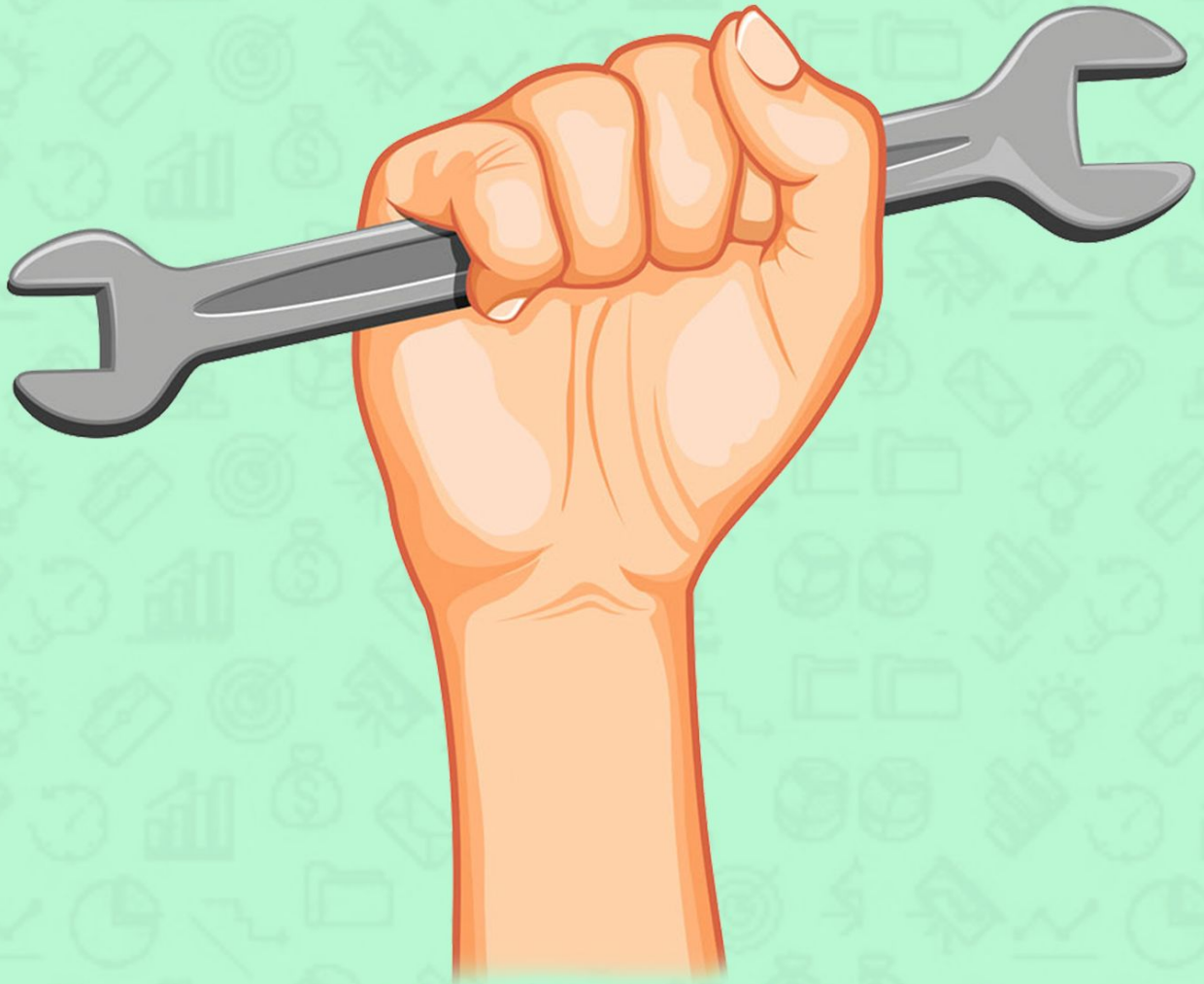




Southern India Chartered Accountants Students' Association
of
The Institute Of Chartered Accountants Of India
(Setup By An Act Of Parliament)



International Workers Day

MAY



SYNOPSIS

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1- Chairman Message



Dear Colleagues,

"Take up one idea. Make that one idea your life--think of it, dream of it, and live on that idea. Let the brain, muscles, nerves, every part of your body, be full of that idea, and just leave every other idea alone. This is the way to success." --Swami Vivekananda

By the time this newsletter reaches you, your May 2022, CA Examinations for Intermediate and Final levels would have concluded. I wish you all the best.

SIRC level elocution contest conducted as part of The National Talent Search, 2022 and in that the participation and presentation of students were highly appreciable and I am extremely thankful to all the participants. I am congratulating all the winners those who are selected for the final which will be conducted at New Delhi on 8th June 2022 and wishing all the best to them. We are expressing our sincerer gratitude to our beloved CCM CA. Rajendrakumar. P, for inaugurating the program and delivering a valuable speech.

During the month of June, 2022 for the first time in the history of SIRC, we are going to conduct a campus placement program for the graduates or students undergoing final year of graduation to provide them with an opportunity to work as an audit assistant with Chartered Accountants in practice. This provides an opportunity to them for getting a hands-on-experience in the industry which is beneficial to the students at large.

The revised scheme of education and training of CA course has been approved by the Ministry of Corporate Affairs in-principle and published in the public domain. We request all of you to give your views on justifications. In today's highly competitive professional world, you need to exhibit your communicative and writing skills. Conferences are very much helpful for this and it is a platform where you can show-case your hidden talents. Participation in the conferences provide an excellent opportunity for networking and help you to understand your capabilities. So please participate in the all the programs conducted by SICASA of SIRC and SICASA of various branches.

SICASA is also planning to conduct career counselling, Industrial visits, Financial and Tax Literacy programs, other technical programs, various sports activities etc. We request all the students across the region to get themselves involved in the same.

"You can do anything, but not everything."

Before I conclude, I expect your active participation and volunteering for various programs in pipe line, for the image building of our profession and betterments of our students.

Lovingly yours,
CA.P.Satheesan FCA
Chairman SICASA

2- Mu Sigma – Is the math correct?



Sunil Jangid
SRO0676319

Mu Sigma – Is the math correct?

What does it do:

Mu Sigma is an Indian decision science firm that primarily offers data analytics services. The firm's name is derived from the statistical terms “Mu (μ)” and “Sigma (σ)” which symbolize the mean and the standard deviation, respectively, of a probability distribution.

Mu Sigma is headquartered in Chicago, Illinois and has a global delivery centre in Bangalore. Mu Sigma offers data analytics services and develops decision support system tools and software for Fortune 500 organizations.

It offers marketing analytics, RFM analysis, purchase likelihood analysis, cross-sell/up-sell analysis, loyalty/customer lifetime modelling, risk analytics, predictive modelling of claims, credit scoring, fraud detection and prediction, foreclosure prediction, rating structures, loss ratio analysis, it also offers supply chain analytics, which include trend plotting, demand/manpower forecasting, location allocation decision making, inventory management, sourcing/capacity/ materials/transport optimization, stock replenishment analysis, due date quoting, expediting optimization, logistics and distribution analysis, vendor managed inventory systems, and others.

The starting point:

Mu Sigma was founded by Dhiraj Rajaram, a former strategy consultant at Booz Allen Hamilton and PricewaterhouseCoopers, in 2004. It was founded in 2005 with the vision of helping organizations institutionalize decision-making using data analytics by providing analytical capabilities on a real-time basis.

Prior to this, While working as a consultant, he noticed that well-paying analytics positions in organizations remained open for more than six months. This gave him the idea to start Mu Sigma that could use the abundant analytical skills available in India. He started Mu Sigma by selling his Illinois home and putting in \$200,000 from his savings. Mu Sigma then developed an in-house training program called MuSigma University to train freshers in Bangalore. Mu Sigma signed on Microsoft as its first customer in 2005, and today the company offers its products to more than 200 Fortune 500 companies.

Growth Story:

It was the capital and manpower Dhiraj concentrated on for the growth of his startup. For the money, he invested 80% of his overall savings. he believed that when you put in your own money, you realize the value of it and you can learn to spend it wisely. The next concern for was the manpower required.

2- Mu Sigma – Is the math correct?

He had to be very careful while choosing his team as they were going to drive the company forward. Getting the right people to work for Mu Sigma was difficult and for the first 4 years, he handled everything ALONE! He didn't want to take any chances with his success. During this time, he focused on networking with the right contacts to gain the right reputation. Once the company started growing, there were more and more enquiries from potential employees. However, Dhiraj personally hired the employees as they were the people who defined the future of Mu Sigma.

Funding:

After the first four years of building trust in the community and customers, it was his moment of rejoicing when Mu Sigma raised its first investment of 30 million USD in 2008. In 2011, the second round of funding of about 25 million came in followed by the third of 108 million which was the highest ever investment made in a business analytics company. Another investment of 45 million in February 2013 raised it to the big leagues with a valuation of \$1 billion.

Mu Sigma has raised a total of \$211.4 million in funding over 7 rounds. Their latest funding was raised on Mar 10, 2016 from a Venture – Series Unknown round.

Training the workforce:

Mu Sigma University Established exclusively for Mu Sigma employees, MSU is a ground-breaking learning and career development program for data driven decision sciences. Here the employees will engage in courses taught by actual Mu Sigma practitioners, and participate in hands-on, experiential projects under their mentorship. The company launched Mu Sigma University which coaches its people to become decision scientists in data driven behavioural analytics, financial analytics, big data analytics software, business decisions and more. It also keeps them up to date on the top big data analytics industry trends forming world class analytical and consulting skills.

3- TECHNICAL ARTICLE- CA- INFLATION AND RELATED CONCEPT



M R Ubendra
SRO070944

INFLATION AND RELATED CONCEPTS

The Economy of Sri Lanka hit a new inflation rate of 40% in the month of April. Let's understand what really goes behind inflation to understand the situation of Sri Lanka better. "Inflation is the decline of purchasing power of a given currency over time"- definition given by the various sources. It is understood by the Gold prices that you hear from your grandparents when they used to say that at our times the gold prices were so low. It's exactly what inflation is.

You might be wondering why does inflation happen? What causes it? Can it be ever controlled? Inflation is caused by various factors. The major reasons are; the money what gets printed by the Central Bank of the country or any other authorities responsible to issue currency notes and coins, the demand and supply of goods in the economy and the cost of raw materials. Let's get in detail and discuss concepts related to inflation.

Firstly, we will try to understand how money supply influences inflation. I am sure you would have imagined while studying economics in school, why don't government issue more money? They can do it and distribute the money to everyone, make people rich and get rid of the gap between rich and poor. Here, the reason is inflation. Let's try to understand this. More the supply of money in all the hands of people in a country, makes them buy more things that they want. Keeping other things constant when demand increases the price level also increases. For example, when all the people want to buy the AC, the price of the AC will increase. So, the increase in issue of currency stipulates demand in the economy.

Second concept is the demand-pull inflation, when everyone wants to buy a product then price level of that particular produce naturally increases by the market forces. In the above example the increase in the demand for a product makes the price to go up. This is the concept of demand-pull inflation.

Last concept is cost push inflation. When the cost of the raw materials to produce a product increases, it results in increase of the prices of final product. For example, if the labours demand for higher wages for the work done then the cost to produce a product is going to increase which will result in increased price for the product.

These are the main concepts of inflation. Now, you will have some idea for the increase in the inflation rate in the economy of Sri Lanka. There root cause for the depression in the Sri Lanka economy is not only the inflation but also the reduction in Tax by that Government. The government now try to reduce the inflation to around 4% to 6%. We shall discuss the relationship between the government decision with the inflation in another instance.

3- TECHNICAL ARTICLE- CA- INFLATION AND RELATED CONCEPT

These are the main concepts of inflation. Now, you will have some idea for the increase in the inflation rate in the economy of Sri Lanka. There root cause for the depression in the Sri Lanka economy is not only the inflation but also the reduction in Tax by that Government. The government now try to reduce the inflation to around 4% to 6%. We shall discuss the relationship between the government decision with the inflation in another instance.



Here the interesting fact and concept in relation to inflation is “Hyperinflation”. Hyperinflation is when the inflation rate increases tremendously in small span of time. The interesting part is, once a hyperinflation situation arose in Germany. to paper as paper costed a lot more. People used a trolley to carry money to have a cup of coffee, on the other hand children’s used to play with the stack of money.

This is how the value of money decreases. The history was made by those such type of instances.



Hungary was the top most country which got severely affected by inflation. The country’s currency was “pengő” at that time. The Hyperinflation situation occurred in the July of 1946 due to which the prices got doubled in just 14 hours. That means if you buy a bread in the morning for Rs. 50 the price of the bread for the dinner would be Rs. 100. The highest denomination ever printed by the Hungary Government was 100 Quintillion (10²⁰) and in 2009 the Zimbabwe government had printed One trillion dollars in the hyperinflation situation, below are two currencies shown.



How did things become normal? The response by various economic reforms is mainly that they converted their denominations equal to another new currency. For example, instead of Rs. 1,00,00,000 = 1 New INR. This helped in reducing the high denominations. Like how we do in our CA exams , we put (in lakhs) in the column head to reduce putting multiple zeros in the respective fields.

I hope that you all got a better grasp of the concept and you enjoyed reading it. We will discuss some other interesting concepts in various future instances. If you ask me which is the best invention a human ever invented, I will tell that it's pen and paper. The power of these tools is sharper than a sword and can impact the whole world through words. So always try to read something beyond the text books. The inherent asset our ancestors left is their knowledge. Don't limit your learning because the life doesn't stop teaching.

4- Technical Article - Seven step sourcing



Jayaprakash Kanulla,
Industrial Trainee, HUL
SRO0582126

The Famous 7 Steps of Strategic Sourcing

What is Strategic Sourcing?

Strategic sourcing is an approach to supply chain management that formalizes how information is gathered and used to enable a company to leverage its established purchasing power to find the best possible value in the marketplace and align its sourcing strategy for business purposes.

Strategic sourcing differs from conventional sourcing in that it focuses beyond the initial purchase price on the total cost of ownership and optimizing the sourcing process through ongoing market analysis and supplier relationship building.

How it works?

Companies can use strategic sourcing to make their procurement processes less short-sighted and price driven. Instead, a procurement plan can allow them to develop an adaptable system that contributes to the long-term overall value of the company. The process begins with the analysis of business requirements and historical expenditure followed by the outlining of a strategic plan and data collection and market analysis guiding the selection of a list of vendors. Strategic sourcing outsourcing providers exist for organizations that want to outsource the function to a specialist.

Strategic sourcing process steps:

The strategic sourcing process has many variations but is most broken into seven steps popularized by consulting firm A.T. Kearney. These include the following:

Step 1 – As-is Phase | Fully understand the spend category

This step is usually managed by the purchasing team and at this stage the team needs to fully understand everything related to the category itself. When we talk about packaging in a consumer goods company, the team needs to fully understand the category definition, the usage patterns, and the rationale for specifying the types and grades.

This means the team needs to know the quantities used, who the users are, where they are located, types, sizes, grades, what processes are used and who participates in the supply chain.

4- Technical Article - Seven step sourcing

The key areas of analysis are:

- Historic Spend & Volume
- Spend categorized by product and by-product
- Spend by user or department
- Spend by vendor
- Demand forecast

Step 2: Analyse the supplier market and create a portfolio

The main activity in this phase is to identify potential new local and global suppliers; We will understand your own market trends and dynamics to have a clear view of risks and opportunities.

This activity depends on how the purchasing or supply chain department is set up. Starting from a formal vision of roles and responsibilities, a certification and qualification team responsible for performing part of the supplier relationship management function must execute this phase.

Once identified, we need to conduct a survey to assess the capabilities of the suppliers to assess early on if our project is viable within the identified supplier base

Key areas:

- Feasibility
- Capability
- Maturity
- Capacity

Step 3 – Develop the Sourcing Strategy

Each procurement manager or team should have their own strategy; We must determine where and from whom we must buy to minimize risks and costs.

Step 4 – Start Sourcing Process

It is time to prepare the bid, usually under the lines of RFP, RFQs or eRFQs; in my own style and preference it should be an RFP the right process for soliciting bids. It should define and make clear all the requirements to all prequalified suppliers.

What else shall be included?

A good RFP shall include but not limited to: Product and service specifications and requirements, financial terms and conditions, communication plan.

Finally, a good follow up will guarantee a greater response from the suppliers.

4- Technical Article - Seven step sourcing

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Step 5 – Negotiation and Selection

Rock and Roll time! Now we are about to negotiate and select suppliers, Procurement team will apply the evaluation criteria to all the responses obtained to the RFP process, if additional information beyond the RFP is needed it must be required without doubt. This negotiation process is conducted with an important number of suppliers depending on the strategy defined before and the final quantity of suppliers needed. The most negotiation rounds the better results will be obtained.

Step 6 – Communicate & Implement

Successful suppliers shall be informed and involved in the implementation process. Implementation plans will vary depending on the degree of changes and as mentioned before the communication plan in the strategic sourcing strategy will include any improvement to specifications or process, changes in delivery or service requirements or pricing.

Step 7 – Track performance metrics and optimize the sourcing plan

How effective was or Strategic Sourcing Plan?

Did we get the planned outcomes?

Benchmarking is a fundamental element of the sourcing management process, it is the start of a continuous cycle, starting with benchmarking the status of the category, monitoring the results, and ensuring that full value is being achieved. Back to Step 1 to review the supply market again and restart the process in a constantly evolving marketplace

Benefits:

- The most obvious advantage of strategic sourcing is reduced total cost, but the benefits of rethinking the sourcing process can be far-reaching. As businesses take advantage of the vast amounts of available data and digitization of business processes, procurement is an area ripe for transformation. According to Gartner's Magic Quadrant for Strategic Sourcing Application Suites, the top reason for investing in a strategic sourcing suite is to transform sourcing within the organization, at 74%.

4- Technical Article - Seven step sourcing

%. Businesses also reported increased productivity through automation (65%) and increased savings (61%) as top drivers for pursuing strategic sourcing.

- The increased understanding of supplier markets can help identify potential risk factors and help businesses develop sourcing plans that mitigate them. In addition, the emphasis on continuous improvement and sustainability of the supply chain provides increased flexibility and the ability to adapt to external factors.

- Longer term, implementing strategic sourcing can facilitate strong relationships with suppliers and outsourcers, identify potential improvements and provide justification for changes to improve efficiency throughout supply chain processes.

(Source: A. T. Kearney's Seven Steps for Strategic Sourcing)



5- Non-Technical Article- Poem on Mothers

Antony Joseph Gilbert M
SRO0654099



Title : She said Yes!!
Yes it is because of you,
I look up to the face of heaven and say, Thank you!!
Yes it is because of you.
I'm found here on earth, Thank you!!

Folks around caged her to Say No!
Physicians foretold the risk and said No!
Everyone restlessly echoed, say No!
Why didn't you say No?
For in your sight I was something more than flesh and bone.
I'm that premature child, who come out squeezing all your bone.

Heart would have been filled with, What the ears would have been poured with.
Why didn't you say No?

In All the trouble that I gave,
Here I have the life you gave.
Forever I'm an debtor, what can I give? Shall I give your name to the fruit of my flesh,
For the yield of your life.

Amma who said yes to me.
Now, why do you say No?
In the lack resource, you say No
I'm not hungry, why do you say No?

Famine as constantly been mine
Nothing I could earn for us to dine.
One day I'll fight this enormous hill
Not a single stone will stand, stay still.
Rejoice always for this is the Lord's will

Yes it is because of you,
Just can't thank God enough for you!!

5- Non-Technical Article- Poem on Mothers



A N Keerthana Rao
SRO0707269

Introduction-

A mother's love is the one that dominates and rules the kingdom of love. Her love shall remain indelible and unconditional irrespective of the circumstances you encounter. When the world of her child goes upside down, and as he is immersed in the frantic chaos of problems and issues, it's his mother who keeps encouraging him. She is like an angel in disguise a child is blessed with. She sees her child like no one else.

She saw her like no one else!
To the world, she was a broken piece of glass,
But to her, she was a blooming flower on a land of grass!
The world thought she cannot fly towards her dreams,
But she knew that her eyes had the glitter and gleam!
To the world, she was a fallen pale leaf,
But to her, she was a beautiful coral reef!
Soon, she got up and played her game!
She fought her battles and rose to fame!
Who was 'SHE'?
Yes, she was her mother!
The one who saw her like no other!

6- Book Review



The Little Prince (Le Petit Prince) by Antoine De Saint Exupéry was originally published on 6th April, 1943 and was later translated into over 301 languages including Hassaniya, a rare version of Arabic from North Africa and Toba, an indigenous language from Argentina, making it one of the best-selling and most translated books ever published.

On the occasion of the 70th anniversary of the first edition of book, the Foundation Saint-Exupéry had launched a project to create an embossed version of 23 illustrations by Antoine making it accessible to the visually impaired who can now discover and enjoy the story and that is very interesting.

The Little Prince is a poetic children's book written for grown ups. The book begins with "I dedicate this book to the child this grown-up once was. All grown-ups were children once (but most of them have forgotten)" and it is so true that as we grow older we are expected to behave mature, reasonable, sensible, intellectual and on the journey of becoming the perfect grown up- we forget how it feels to be normal again. The story starts with Antoine first drawing, to him it was a boa constrictor digesting an elephant but to grown ups it was a hat. So, he tried his attempt again at drawing and this time he drew inside of the boa, to help grown ups understand but they told him to forget about drawing and rather concentrate on geography, history, arithmetic and grammar.

So, he became a pilot and flew all around the world and one time his plane broke down in Sahara Desert and he had 8 days to repair the engine on his own since he barely had enough drinking water to last more than eight days.

The story revolves around those 8 days how he meets the little prince, the details about little prince- where he was from, what was he doing here in the desert, his story and how he landed up here. As days passed, the author finds out;

- That the little prince was from another planet (Asteroid B612), that he had two active volcanoes, one extinct volcano and a rose flower.
- there were some terrible seeds on the planet that was the home of the little prince; and these were the seeds of the baobab
- he was fond of sunset- that was his only entertainment
- he was in a neighbourhood of the asteroids 325, 326, 327, 328, 329, and 330. He began, therefore, by visiting them, in order to add to his knowledge

6- Book Review

therefore, by visiting them, in order to add to his knowledge

The first asteroid was inhabited by a king, the second was inhabited by a conceited man who regarded himself as the handsomest, the best-dressed, the richest, and the most intelligent man on his planet (note, he was the only person on his planet). The third planet was inhabited by a drunkard. The fourth planet belonged to a businessman. This man was so much occupied counting stars that he did not even raise his head at the little prince's arrival. The fifth planet was very strange, it was the smallest of all. There was just enough room on it for a street lamp and a lamplighter, on that planet a day lasted only a minute. The sixth planet was ten times larger than the last one. It was inhabited by an old gentleman who wrote voluminous books and told him to be an explorer.

When the little prince asked the explorer, does your planet have any oceans, any mountains, towns, rivers and deserts. The explorer couldn't tell though he was a geographer. He hadn't explored a single thing on his planet. The Little Prince was disappointed and he asks him "What place would you advise me to visit know?" "The planet Earth," replied the geographer. "It has a good reputation. So, then the seventh planet was Earth. When he arrived on Earth, he was surprised not to see any people. He was beginning to be afraid that he had come to the wrong planet, just then he saw a snake and he told the little prince that he is in Africa and that he was in a desert that's why there are no people here.

When the prince said to snake that you are no thicker than a finger and you do not even have a feet. The snake replies, "I am more powerful than the finger of a king. I can carry you farther than any ship could take you. I can help you, some day, if you grow too homesick for your own planet.

The little prince crossed the desert and met with a flower with three petals. Where are the people?" the little prince asks, politely. "People?" she echoed. "I think there are six or seven of them in existence. I saw them, several years ago. But one never knows where to find them. The wind blows them away. They have no roots, and that makes their life very difficult."

After that the Prince climb

ed a high mountain. He thought from a mountain as high as this one he will be able to see the whole planet at one glance, and all the people. But he saw nothing, he could only see peaks of rock that were sharpened like needles.

After walking for a long time through sand, and rocks, and snow, the little prince at last came upon a road and he found himself to be standing before a garden, a garden all bloomed with roses. The little prince gazed at them and he thought that they all looked like his flower. His flower had told him that she was the only one of her kind in all the universe.

6- Book Review

. And here were five thousand of them, all alike, in one single garden! Then he went on with his reflections: “I thought that I was rich, with a flower that was unique in all the world; and all I had was a common rose. A common rose, and three volcanoes that come up to my knees-and one of them perhaps extinct forever. That doesn’t make me a very great prince. He was upset and sad so he lied down in the grass and cried”.

It was then that the fox appeared. As soon as the prince saw him, he proposed the fox to come and play with him as he was so unhappy.

But the fox said, I cannot play with you. I am not tamed.

The little prince asked the fox, what does it mean to tame and the fox replies that “it is an act too often neglected. It means to establish ties. To me, you are still nothing more than a little boy who is just like a hundred thousand other little boys. And I have no need of you. And you, on your part, have no need of me. To you, I am nothing more than a fox like a hundred thousand other foxes. But if you tame me, then we shall need each other. To me, you will be unique in all the world. To you, I shall be unique in all the world”.

The fox leaves him with a secret, a very simple secret and says “it is only with the heart that one can see rightly; what is essential is invisible to the eye. You become responsible, forever, for what you have tamed. You are responsible for your rose”. Then he goes on to meet the railway switchman, the merchant. It was now the eighth day since the plane had crashed and the author drank the last supply of water while listening to the merchant story. They were thirsty and they started looking for a well. After a long day they saw a well and they quench their thirst by having a drink of water.

Later, the narrator finds the prince talking to the snake, discussing his return home and his desire to see his rose again. “The prince bids an emotional farewell to the narrator and states that if it looks as though he has died, it is only because his body was too heavy to take with him to his planet. The prince warns the narrator not to watch him leave, as it will upset him. The narrator, realising what will happen, refuses to leave the prince's side. The prince consoles the narrator by saying that he only need to look at the stars to think of the prince's loveable laughter, and that it will seem as if all the stars are laughing. The prince then walks away from the narrator and allows the snake to bite him and he soundlessly falls down.

The story ends with the author saying, “But I know that he did go back to his planet, because I did not find his body at daybreak”.

6- Book Review

not find his body at daybreak”.

The narrator's got questions that can't ever be answered. Whether the sheep has eaten the flower or the flower is safe is a “great mystery. He wonders what is happening on his planet? But the ending also holds possibility for hope, because we don't know exactly what happened. Perhaps (we hope!) the prince made it safely home to his flower. Perhaps he remembers to keep the sheep away from his flower. Perhaps all is well up there in Asteroid B-612. It is upto you how you think of it. In the end, the narrator turns to the readers and begs to keep a look out for the prince- A little man who laughs, who has golden hair and who refuses to answer questions still.

Reviews on the book by participants who were part of the book review session:

"The journey of how a childlike heart is forced to lose its comforting innocence to face the called so called 'REALITY' perceived by adults...the little prince makes you want to see the world as a place where being yourself is enlightenment as well as salvation". - Ujwala

"The Little Prince" gives a new perspective for those who run behind the so-called "matters of consequence". The author's view of the concepts like taming and seeing with the heart could only be understood when the grown-ups find their inner child, i.e., after unlearning stuff. Even the basic things sound weird when we are structured to think in a particular manner". - Pooja

Few quotes from the book:

- “Grown-ups love figures. When you tell them that you have made a new friend, they never ask you any questions about essential matters. They never say to you, What does his voice sound like? What games does he love best? Does he collect butterflies? Instead, they demand: How old is he? How many brothers has he? How much does he weigh? How much money does his father make? Only from these figures do they think they have learned anything about him”.

- “If you were to say to the grown-ups: I saw a beautiful house made of rosy brick, with geraniums in the windows and doves on the roof, they would not be able to get any idea of that house at all. You would have to say to them: I saw a house that cost 100.000 francs. Then they would exclaim: Oh, what a pretty house that is!”

- “To forget a friend is sad. Not every one has had a friend. And if I forget him, I may become like the grown-ups who are no longer interested in anything but figures”

6- Book Review

- “Then you shall judge yourself,” the king answered. “That is the most difficult thing of all. It is much more difficult to judge oneself than to judge others. If you succeed in judging yourself rightly, then you are indeed a man of true wisdom.”
- “Where are the people?” the little prince at last took up the conversation again. “It is a little lonely in the desert...” “It is also lonely among people,” the snake said.
- “One only understands the things that one tames, said the fox. People have no more time to understand anything. They buy things all ready made at the shops. But there is no shop anywhere where one can buy friendship, and so people have no friends any more. If you want a friend, tame me”.
- “One must observe the proper rites. Those also are actions too often neglected. They are what make one day different from other days, one hour from other hours”.
- “No one is ever satisfied where he is. They are pursuing nothing at all, said the switchman. They are asleep in there, or if they are not asleep they are yawning. Only the children are flattening their noses against the window-panes. Only the children know what they are looking for”.
- “But the eyes are blind. One must look with the heart. The thing that is important is the thing that is not seen”.



One interesting fact: The Little Prince is a 2015 animated fantasy adventure drama film directed by Mark Osborne. Yes, you read that right there is a movie made on the book. Once you have read the book, I would recommend you to watch the movie as well for better understanding and interpretations by the writer of the movie.

7 - May, 2022 Event Snapshot

CA STUDENTS NATIONAL TALENT SEARCH 2022- ELOCUTION CONTEST AT REGIONAL LEVEL (08.05.2022)



**Pranay V Jain (SICASA Vice Chairman),
Vijayalakshmi R (SIRC Dean), CA P.Satheesan (SICASA Chairman),
CA. Rajendra kumar (Chief Guest), Dr. Supriya Kumaravelan (Judge),
Nina John (Judge), Dr. Sundaram Chintamani (Judge)
& Abhishek Rungta (Judge)**

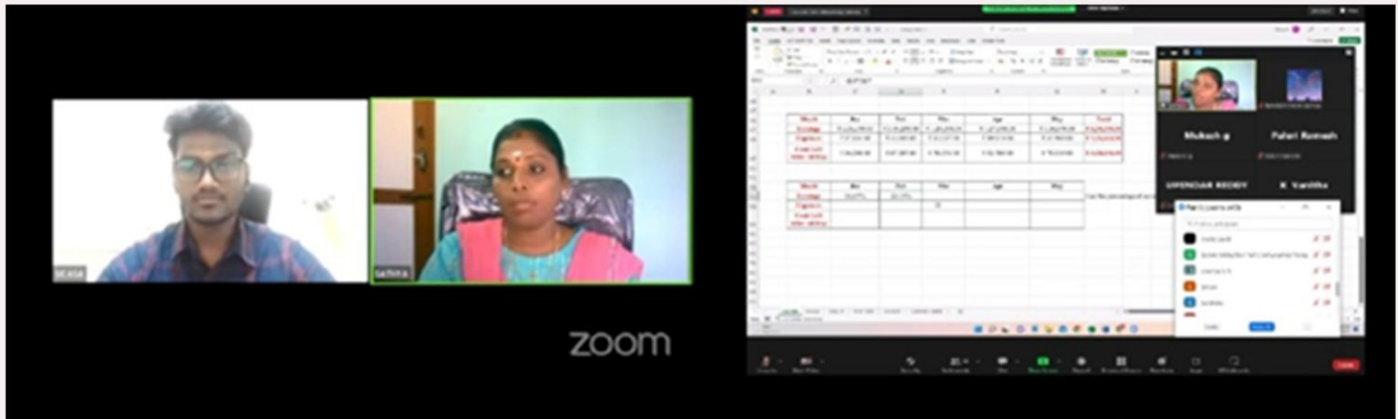
CA STUDENTS NATIONAL TALENT SEARCH 2022- ELOCUTION CONTEST AT REGIONAL LEVEL (08.05.2022)



CA China Mastan Talakayal (Chairman of SIRC- Chief Guest in the middle),
Siri Shetty (Third Place), Niranjana Nair (Fourth Place), Nandhana SG (First Place)
and Nidhi S Kakkat (Second Place) from left to right.

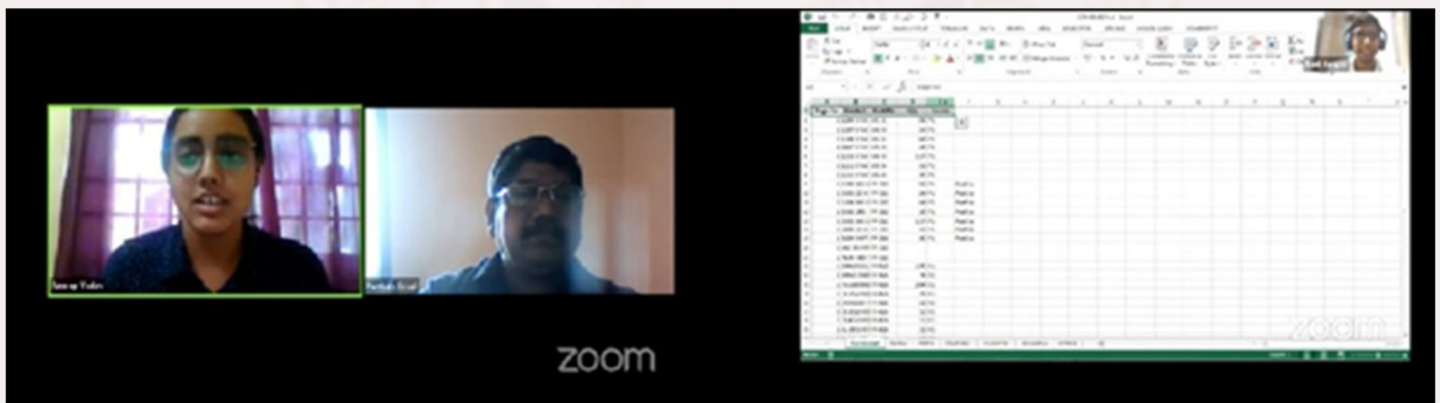
7 - May, 2022 Event Snapshot

HALF DAY WORKSHOP ON USING MS EXCEL AS AN AUDIT TOOL PART-1 (13.05.2022)



Naveen (MCM SICASA) and Ms. Sathya (Speaker of the day)

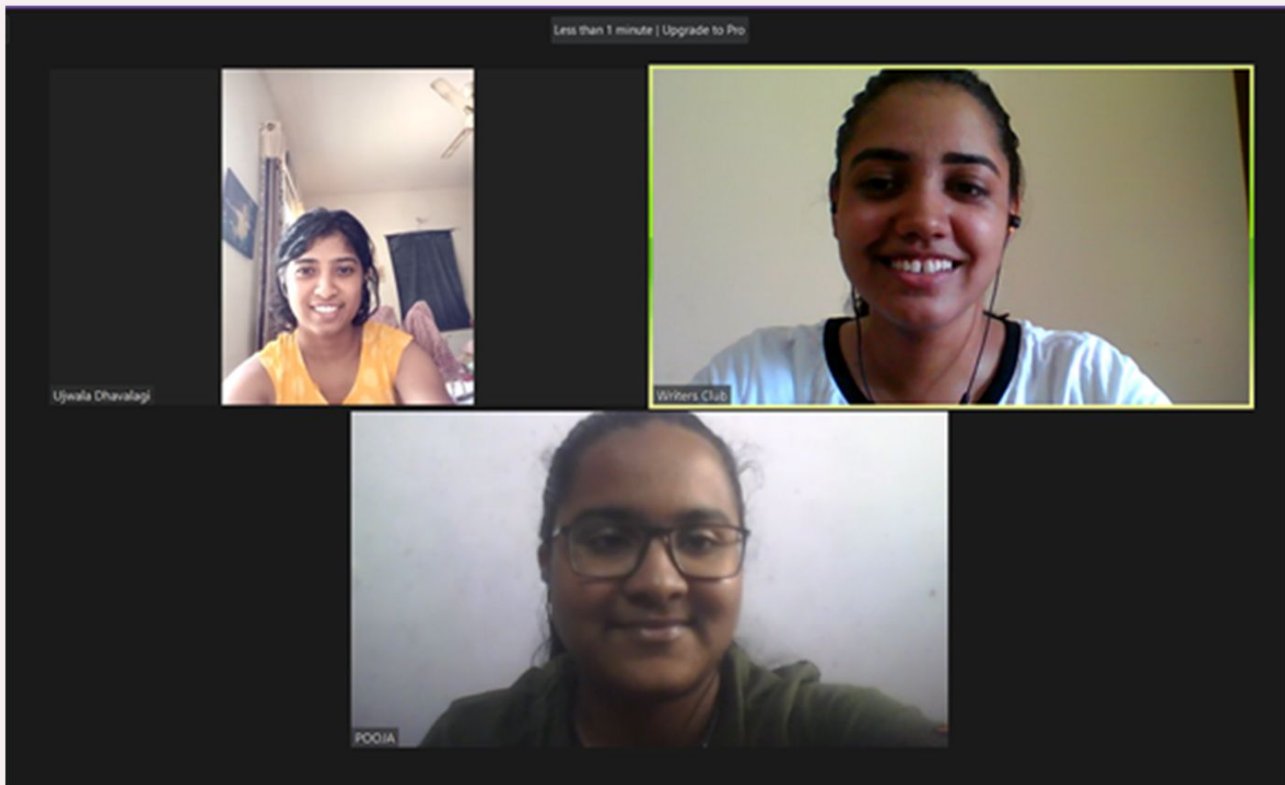
HALF DAY WORKSHOP ON USING MS EXCEL AS AN AUDIT TOOL PART-2 (15.05.2022)



Anoop Yadav(MCM SICASA), M Partha Sarathy (Speaker of the day)
and Sunil Jangid (MSM SICASA)

7 - May, 2022 Event Snapshot

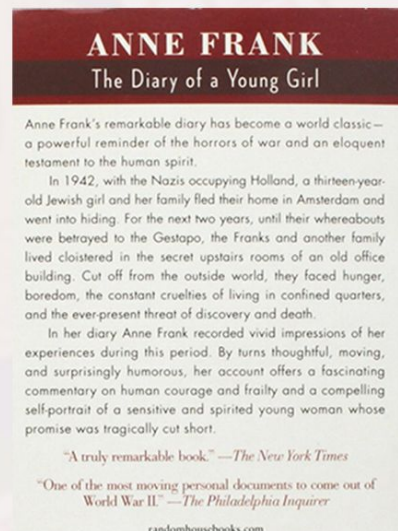
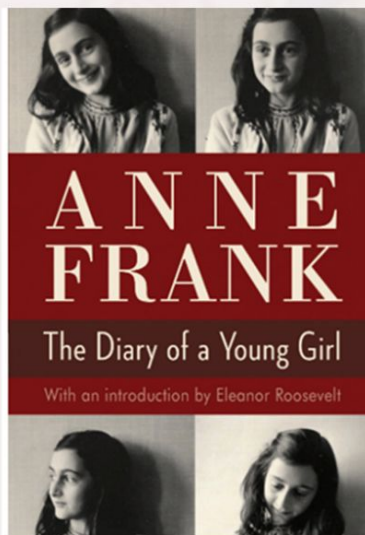
BOOK REVIEW SESSION ON “THE LITTLE PRINCE” by Antoine de Saint-Exupéry



**Ujwala Dhavalagi, Anoop Yadav (President of Writers' Club)
and Pooja discussing about the book “The Little Prince”**

8 -MUST READ

The Diary of a Young Girl, also known as the Diary of Anne Frank; was first published in 1947- two years after Anne's death in a concentration camp- and later became a classic of war literature. On June 12, 1942, Anne received a red-and-white plaid diary for her 13th birthday. That day she began writing in the book: "I hope I will be able to confide everything to you, as I have never been able to confide in anyone, and I hope you will be a great source of comfort and support." The book has been translated into more than 70 languages.



For all the book lovers out there, we are going to recommend a book every month and by the end of the month, when you all have completed your beautiful journey of reading this book, we will conduct a session where we all shall discuss about the book and enjoy its glory! The book review will be published in the next month newsletter, where we will provide our thoughts on the book based on the session



To receive update about the session,
please join the group.

9. Activities Planned for the month of May 2022

Activities Planned for the month of June 2022

Month	Program/Event Name	Nature of the Event
Jun	Seminar/ Webinar On How To Prepare Resume	Training Workshops of Half Day Program
Jun	Indoor Sports Tournament	Indoor games for the Students on half yearly basis
Jun	Industrial Visit	Industrial Educational visit for Students
Jun	Blood Donation Camp	Special Programs / Special Innovative efforts for overall development and benefits of the Students
Jun	Quiz Contest For CA Students	Quiz Contest
Jun	International Yoga Day Celebration	Special Programs / Special Innovative efforts for overall development and benefits of the Students
Jun	Seminar On New Scheme	Seminars/Conferences of One Day Program
Jun	Indoor/Outdoor Sports Tournament	Outdoor games for the Students on half yearly basis
Jun	Awareness program on Financial and Tax Literacy	Special Programs / Special Innovative efforts for overall development and benefits of the Students
Jun	Truth For Youth Session With Motivational Speakers	Training Workshops of Half Day Program

10 - Facts about May Day

Facts about May Day:

- May Day is also called as Workers' Day or International Workers' Day.
- Throughout the years and decades, there have been different meanings, festivities and representation of May Day. On one hand, May Day is known for maypoles, flowers and welcoming the spring. On the other hand, it's a day of worker solidarity and protest.
- On 1st May 1886, there was a general strike for the eight-hour workday. Conditions were severe and it was quite common for labourers to work 10 to 16 hours a day in unsafe conditions. During the movement, there was a bomb that was thrown near the police vehicles and personnel, the person who threw the bomb which still could not be identified who threw the bomb. There were many innocent lives lost during Haymarket Riot was a violent confrontation between police and labour protestors in Chicago.
- International Workers' Day was created to honor those who lost their lives at the Haymarket Affair that took place in Chicago.
- The meaning of "Mayday" is different from its origin. "Mayday" comes from the French phrase, M'aidez! which means "Help me!".
- It is also connected to the festival of Floralia to honor spring. Floralia was the goddess of springtime in Rome.
- It is connected to astronomy as well. It is one of the four cross-quartered days, midday between an equinox and solstice.

Words engraved on the Haymarket Monument:

THE DAY WILL COME WHEN OUR SILENCE WILL BE MORE POWERFUL THAN THE VOICES YOU ARE THROTTLING TODAY.

Truly, history has a lot to teach us. When we remember that people were shot so we could have the 8-hour day. We should understand that our current condition cannot be taken for granted - people have fought for the rights that we enjoy today, and there is still a lot more to fight for. This is why we celebrate May Day.